

MEMORANDUM OF AGREEMENTS



BETWEEN

FACULTY OF ECONOMIC AND BUSINESS UNIVERSITAS NEGERI MALANG AND PUTRA BUSINESS SCHOOL

FOR RESEARCH PROGRAM

Number: 2.10.60/UN32.4.5.3/KS/2023

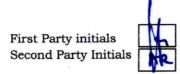
Regarding to Memorandum of Understanding that was signed on, 2nd October 2023, the following parties:

- Dr. Hadi Sumarsono , ST, M.Si : Dean Faculty of Economic And Business, acting on behalf of Faculty of Economic and Business, Universitas Negeri Malang, located on Jalan Semarang 5, Malang, hereinafter referred to as **THE** FIRST PARTY
- 2. Prof. Madya Dr. Ahmed Razman bin Abdul Latiff: Director of Coursework Programs, Putra Business School (PBS), located on Putra Business School, Level 3, Office Building of the Deputy Vice Chancellor (Research & Innovation) 43400, UPM, 43400 Seri Kembangan, Selangor, Malaysia, hereinafter referred to as **THE SECOND PARTY**.

THE FIRST PARTY and **THE SECOND PARTY** hereinafter shall collectively be referred to as **THE PARTIES**. This Implementation of Agreement is developed and established between **THE PARTIES** under the following terms:

Article 1 PURPOSE AND OBJECTIVES

- (1) The purpose of this Implementation of Agreement is to support collaboration between **THE PARTIES** within the scope of this agreement mentioned in Article 2.
- (2) The objective of this Agreement are research activity programs between **THE PARTIES**



Article 2 SCOPE

The scope of this Implementation of Agreement includes Research activity programs by the faculty members of **THE PARTIES**.

Article 3 RIGHTS AND OBLIGATIONS

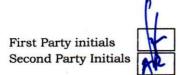
- (1) Rights and Obligations THE FIRST PARTY:
 - a. THE FIRST PARTY has the right to access facilities for research activity conducted in the Putra Business School (PBS) in accordance with applicable regulations and the terms of this agreement.
 - b. **THE FIRST PARTY** is obligated to inform **THE SECOND PARTY** of research activity, no later than 1 (one) month before the activity implementation.
- (2) Rights And SECOND PARTY Obligations:
 - a. THE SECOND PARTY has the right to access facilities from FIRST PARTY for research activity in accordance with applicable regulations and the terms of this agreement.
 - b. **THE SECOND PARTY** is obligated inform related activities with research to **FIRST PARTY**, no later than 1 (one) month before the activity implementation.

Article 4 DURATION OF THE AGREEMENT

- (1) This agreement applied for 5 (five) years period, counted since date signed by the FIRST PARTY and THE SECOND PARTY
- (2) This agreement can be extended or renewed by the FIRST PARTY and the SECOND PARTY agreement, at least 1 (one) month before the agreement's expiration date.

Article 5 FORCE MAJEURE

- (1) If force majeure happen, **THE SECOND PARTY** is released from the obligation to carry out this agreement in whole or in part.
- (2) Force majeure refers to situations beyond the control of **THE SECOND** PARTY, such as natural disasters, riots, wars, fires, government actions affecting the monetary field, and other circumstances beyond the control of both parties.



Article 6 FUNDING

Funding for the programs under this Agreement will be in accordance with the selected scheme and the agreement reached by **THE PARTIES.**

Article 7 OTHER MATTERS

- (1) This Implementation of Agreement may be changed or modified by mutual written agreement of **THE PARTIES**.
- (2) This Implementation of Agreement shall be terminated if one of **THE PARTIES** violates the mutually agreed terms and conditions.
- (3) Other matters not covered by this Implementation of Agreement shall be discussed by **THE PARTIES** and may be documented in an addendum, which will be an integral part of this Implementation of Agreement document.
- (4) This Implementation of Agreement is developed for guest lecture programs and is established and signed by THE PARTIES in duplicate; all copies are equally authentic.

2nd November 2023 THE FIRST PARTY

THE SECOND PARTY

Dr. Hadi Sumarsono , ST, M.Si

Prof. Madya Dr. Ahmed Razman bin Abdul Latiff